

Annual Report

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE
TRUST

For the year ended 31 March 2022

Prepared by Campbell Tyson Limited

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Directory

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST **For the year ended 31 March 2022**

Nature of Business

Charitable Trust

Purpose

The Manukau Counties Community Facilities Charitable Trust generates funds for its Authorised Purpose by operating gaming machines in the South and East Auckland area primarily to enable the provision of facilities, maintenance and support, in developing for the community, the 64 hectares known as Bruce Pulman Park in South Auckland.

Charities Registration Number

CC24466

Trust Formation Date

28 July 1994

Trustees

Robert B Pulman
John L Sieprath
Kenneth J Robinson
Ben A Marris

Chartered Accountant

Campbell Tyson Limited
Level 2
1 Wesley Street
Pukekohe 2120

Auditor

RSM Hayes Audit
Chartered Accountants
Level 1, 1 Broadway
Newmarket
Auckland

Bankers

ASB Bank Limited

IRD Number

063-044-326

Independent Auditor's Report

To the Trustees of Manukau Counties Community Facilities Charitable Trust

Opinion

We have audited the financial statements of Manukau Counties Community Facilities Charitable Trust ("the Trust"), which comprise:

- the statement of financial position as at 31 March 2022;
- the statement of comprehensive revenue and expenses for the year then ended;
- the statement of changes in net assets/equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements on pages 10 to 20 present fairly, in all material respects, the financial position of Manukau Counties Community Facilities Charitable Trust as at 31 March, 2022, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including international Independence standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Manukau Counties Community Facilities Charitable Trust.

Other information

The trustees are responsible for the other information. The other information comprises the Directory, the Approval of Financial Report and the Charity Information on pages 3 to 9 (but does not include the financial statements and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the trustees for the financial statements

The trustees are responsible, on behalf of the Trust, for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as those charged with governance determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible, on behalf of the Trust, for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at:

Who we report to

This report is made solely to the trustees, as a body. Our audit has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Manukau Counties Community Facilities Charitable Trust and the trustees as a body, for our work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads 'RSM'.

RSM Hayes Audit
Auckland

23 June 2022

Approval of Financial Report

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST For the year ended 31 March 2022

The Trustees are pleased to present the approved financial report including the historical financial statements of MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST for year ended 31 March 2022.

APPROVED

For and on behalf of the Trustees:



Robert B Pulman

Date 22-04-2022



John L Sieprath

Date 22.06.2022

Charity Information

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

For the year ended 31 March 2022

Why does the charity exist?

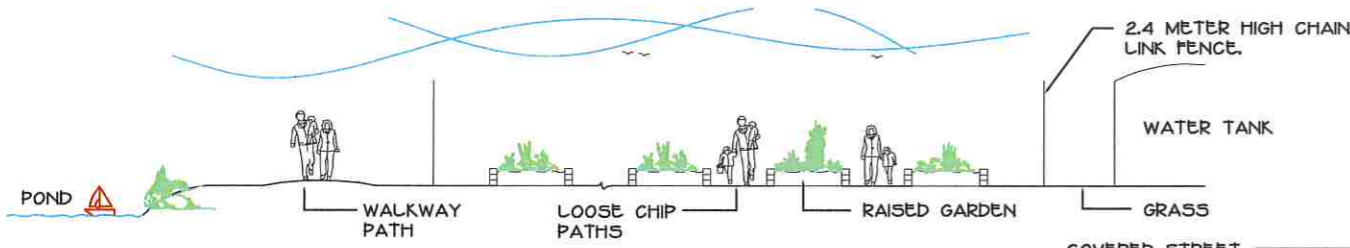
The Charity exists to assist with providing Gaming funds for the provision of facilities, maintenance and support, in developing for the community, the 64 hectares known as Bruce Pulman Park in South Auckland. See the Capital Development Plan and Authorised Purposes included on the next two pages.

How does the charity achieve its goals?

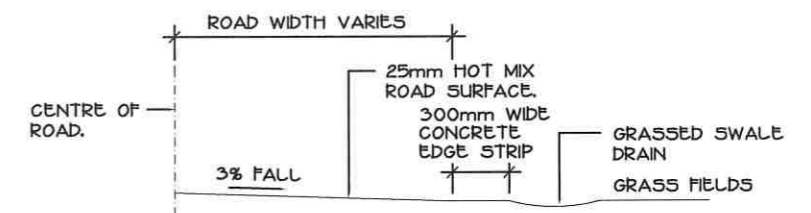
By granting and auditing the funds granted to the Bruce Pulman Park Trust. The Bruce Pulman Park Trust was formed to enable the provision, construction and operation of a centralised Sports and Wellbeing HUB (Bruce Pulman Park) in South Auckland.

What did the charity do during the year?

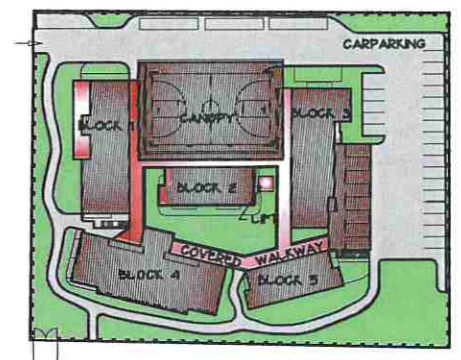
Continued to provide funding for facilities, to user Groups and, operations of the Bruce Pulman Park Trust.



TYPICAL SECTION THROUGH COMMUNITY GARDEN.



TYPICAL SECTION THROUGH ROAD



McLENNAN PARK PULMAN LODGE. SITE PLAN

- KEY**
- WALKWAY RUNNING/ CYCLING TRACK 3.0 METERS WIDE WITH LIGHTING.
 - PROPOSED WALKWAY RUNNING/ CYCLING TRACK 3.0 METERS WIDE WITH LIGHTING.
 - TRAINING STATIONS.
 - PICNIC TABLES.
 - BBQ AREA.
 - TABLE TENNIS TABLES
 - POND FOUNTAIN.
 - PETANQUE.
 - CAMPER VAN DUMP STATION.
 - PEDESTRIAN TUNNEL/FLOOD MITIGATION
 - FIELD FLOOD LIGHTS
 - COMMUNITY GARDEN WATER TANK.
 - COMMUNITY GARDEN IMPLEMENT SHED.

SIGNAGE AND SECURITY CAMERAS AT STRATEGIC POSITIONS



Z1	20.3.22	CYCLE TRACK ADDED
Z6	7.12.21	PATH LENGTHS.
Z7	10.5.21	ALTER COMMUNITY GARDEN.
Z8	06.5.21	ALTER COMMUNITY GARDEN.

HILL DESIGN ENGINEERING LTD
 23 Great South Road
 PO Box 72 844 Papakura
 Phone (09) 298 0854
 Fax (09) 297 7898
 Email hilldesign@hills.co.nz

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 Contractor to verify all dimensions on site before commencing work.
 Written dimensions supersede scaled dimensions.

PROJECT: CAPITAL DEVELOPMENT PLAN at BRUCE PULMAN PARK PAKAPURA for THE BRUCE PULMAN PARK CHARITABLE TRUST

DRAWING TITLE: CAPITAL DEVELOPMENT PLAN		DWG. No: A1	REVISION: Z1
DRAWN: P. JAMESON	CHECKED:	SCALE: A1 1:2000	DATE: MARCH '21
DESIGNED: P. JAMESON	DATE: MARCH '21	SCALE: A3 1:4000	JOB No: 06-2436



Authorised Purpose

The Authorised Purpose of Manukau Counties Community Facilities Charitable Trust is;

- Grants for the provision, maintenance and development of facilities and activities at Bruce Pulman Park, including additions to the park by way of land purchase
- Funds for the charitable purposes of the Bruce Pulman Park Trust for community sporting and other community activities
- Funds for the development, promotion and support of amateur sport, in the greater Auckland area and in particular Counties Manukau
- Funds for provision of equipment, transport of players, and coaches to recognised amateur sporting leagues or tournaments. Grants only issued to sports teams and clubs which are formally established and/or legally constituted. Grants issued for actual and reasonable travel expenses for groups participating in amateur tournaments with kindred groups, sports equipment, playing uniforms and ground hire
- Education, training, coaching, mentoring, support and technical development and programme expansion for amateur sporting activities
- Funds for actual and reasonable travel expenses for amateur tournament, and ground hire.

Statement of Comprehensive Revenue and Expenses

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST For the year ended 31 March 2022

	NOTES	2022	2021
Operating Revenue			
Gaming Machine Income (Exchange Transaction)		2,908,995	3,736,366
Interest Received		117	102
Total Operating Revenue		2,909,112	3,736,469
Gross Surplus/(Deficit)			
		2,909,112	3,736,469
Expenses			
Authorised Expenses	2	1,487,352	1,799,007
Authorised Purpose Payments	2	1,171,142	1,633,600
Non Cash Expenditure	2	227,280	211,719
Total Expenses		2,885,774	3,644,326
Operating Surplus/(Deficit) before Other Comprehensive Income			
		23,339	92,143
Other Comprehensive Income			
Capital Gain on Disposal of Fixed Assets		375	-
Profit on Sale of Fixed Assets		6,182	-
Total Other Comprehensive Income		6,557	-
Net Surplus/(Deficit) for the Year			
		29,896	92,143

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Statement of Changes in Net Assets/Equity

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

For the year ended 31 March 2022

	2022	2021
Equity		
Opening Balance	538,762	446,619
Increases/(Decreases)		
Net Surplus/(Loss) for the Year	29,896	92,143
Total Increases/(Decreases)	29,896	92,143
Total Equity	568,657	538,762

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Statement of Financial Position

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

As at 31 March 2022

	NOTES	31 MAR 2022	31 MAR 2021
Equity			
Retained Profits	4	82,977	82,860
Gaming Machines Reserve	3	485,680	455,901
Total Equity		568,657	538,762
Assets			
Current Assets			
ASB Bank Limited - Call Account		55,216	130,099
ASB Bank Limited - Gaming Machine Account		47,682	37,884
Trade Debtors		17,101	-
Total Current Assets		119,999	167,984
Non-Current Assets			
Property, Plant and Equipment	7	600,067	553,035
Total Non-Current Assets		600,067	553,035
Total Assets		720,066	721,019
Liabilities			
Current Liabilities			
GST Payable		58,963	61,377
Trade and Other Payables		92,445	120,881
Total Current Liabilities		151,408	182,257
Total Liabilities		151,408	182,257
Net Assets		568,657	538,762

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Statement of Cash Flows

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST For the year ended 31 March 2022

	2022	2021
Cash Flows from Operating Activities		
Receipts from providing goods or services (exchange transactions)	2,894,125	3,736,366
Interest, dividends and other investment receipts	117	102
GST	(7,841)	6,673
Payments to suppliers	(1,512,590)	(1,783,417)
Donations or grants paid	(1,171,142)	(1,633,600)
Total Cash Flows from Operating Activities	202,669	326,125
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	24,225	-
Payments to acquire property, plant and equipment	(291,980)	(290,364)
Total Cash Flows from Investing and Financing Activities	(267,755)	(290,364)
Net Increase/ (Decrease) in Cash	(65,086)	35,761
Cash Balances		
Cash and cash equivalents at beginning of period	167,984	132,223
Cash and cash equivalents at end of period	102,898	167,984
Net change in cash for period	(65,086)	35,761

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Notes to the Financial Statements

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST For the year ended 31 March 2022

1. Statement of Accounting Policies

Reporting Entity

The entity is a Charitable Trust established by Trust Deed dated 28 July 1994, registered under the Charitable Trusts Act 1957.

The financial statements of MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST are general purpose financial statements which have been prepared according to Generally Accepted Accounting Practice in New Zealand (NZGAAP).

The Trust qualifies and has elected to prepare financial statements as a Tier 2 reporting entity as total expenditure was more than \$2 million but less than \$30 million, and the group is not considered publicly accountable.

Basis of Preparation

The financial statements have been prepared in accordance with Tier 2 Public Benefit Entity (PBE) Financial Reporting Standards as issued by the New Zealand External Reporting Board (XRB). They comply with New Zealand equivalents to International Public Sector Accounting Standards Reduced Disclosure Regime (NZ)

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the trust, with the exception that certain assets as specified below have been revalued. The information is presented in New Zealand dollars rounded to the nearest dollar.

Historical Cost

These financial statements have been prepared on a historical cost basis, (except for certain assets which have been revalued as identified in specific accounting policies below). The financial statements are presented in New Zealand dollars (NZ\$) and all values are truncated, so the line items may not agree to the total.

Gaming Income

Gaming machine income is recognised net of cash disbursements from gaming machines. Income is recognised when received or receivable on an accrual basis.

Interest Income

Interest revenue is recognised as it accrues, using the effective interest method.

Expenses

Expenses for authorised payments are incurred in accordance with the rules set under the Gambling Act 2003. Authorised expenditure is approved by the board and is recognised when incurred.

Other Expenses

Expenses incurred in running the Trust is recognised when goods or services have been received by the Trust. Expenses are recognised on an accrual basis.

Income Tax

The Charitable Trust is exempt from taxation as it is a Charitable Trust registered with the Charities Commission under the Charities Act 2005.

Goods and Services Tax

Revenues and expenses have been recognised in the financial statements exclusive of GST except that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the Statement of Financial Position are stated exclusive of GST except for receivables and payables which are stated inclusive of GST.

Equity

Equity is measured as the difference between total assets and total liabilities. Equity is made up of the following component:

Gaming Machines Reserve

Gaming Machine Funds are held in reserve for appropriation by the Trust in accordance with the licence conditions granted by the Department of Internal Affairs.

Cash Flow Statement Policy

Investing activities are those activities relating to the acquisition and disposal of property, plant & equipment and other long term assets. Financing activities are those activities that change the equity and borrowings of the Trust. Operating activities are those relating to the principal revenue generating activities of the trust and includes all transactions and other events that are not investing or financing activities. Cash flows from movements in investments are classified as operating activities

Property, Plant & Equipment

Property, Plant & Equipment are measured at cost less accumulated depreciation and impairment losses. Depreciation has been calculated based on the assets useful life. Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year.

Depreciation rates are by class of assets:

Gaming Machines - 39.6% to 48% DV

Plant and Equipment - 8% to 60% DV

Furniture and Fittings - 20% to 24% DV

Impairment of Non-Financial Assets

The carrying amounts of the Trust's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

There coverable amount of an asset or GCU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows (for cash-generating assets) or future remaining service potential (for non-cash-generating assets) are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

Impairment losses are recognized in the statement of comprehensive revenue and expense. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

Significant Estimates and Judgements

In preparing these financial statements, estimates and judgement have been made concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances. The estimates and judgement that have a significant risk of causing a material change within the next financial year are discussed below.

Going Concern

The Covid-19 pandemic has continued to affect the nation in the current financial year. A nationwide lockdown was put in place on 17 August 2021 and the tight restrictions continued for Auckland until 5 October 2021. Gaming facilities, as operated by the Trust, were deemed non-essential businesses and were unable to operate during Alert levels Three and Four. Restrictions greatly affected retail and social gatherings continuing until 3 December 2021 and the Trust was unable to operate to full capacity.

As a result of the above closures and restrictions the Trust expected a reduction in turnover for this financial year. However once the facilities reopened trading returned back to normal.

Taking the above in consideration, the Trustees believe that the going concern assumption is valid as they believe the Trust should be able to sustain operations for 12 months from the date of these financial statements being authorised for issue.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Distributions to the Community

Distributions to the Community are recorded as an appropriation of the surplus for the year.

Net surplus generated by the Trust is to be paid in accordance with the Gambling (Class 4 Net Proceeds) Regulations 2004. The regulation stipulates that all or nearly all net surplus must be distributed during the financial year and any remainder of net surplus within 3 months after the end of each of its financial years. In addition, the Trust is expected to generate net surplus equal to 40% of its GST exclusive gross receipts in each financial year.

For the current financial year the Trust has generated net surplus equal to 40.26% of its GST exclusive gross receipts.

Payment requires approval by the Trustees that the recipient has requested the donation for an "authorised purpose" as defined by the Gambling Act 2003.

	2022	2021
2. Expenses		
Authorised Expenses		
Accountancy Fees	6,100	6,100
Administration Fees	75,210	83,693
Advertising	2,838	1,516
Audit Fee	10,357	9,643
Audit Fee - Internal	6,501	6,863
Bank Fees & Charges	828	432
Electronic Monitoring	46,591	56,551
Freight & Cartage	16,833	17,877
Gaming Machine Duty	669,271	858,170
Insurance	17,814	22,955
Lease Charges - Gaming Machine Location	448,538	559,630
Legal Fees - Deductible	2,861	-
Licensing Fees	70,279	53,861
Membership Fees	3,000	-
Problem Gambling Levy	26,102	33,469
Security Expenses	994	-

	2022	2021
Service Contract	82,353	88,248
Staff Training & Welfare	880	-
Total Authorised Expenses	1,487,352	1,799,007
Authorised Purpose Payments		
Donation - Athletics NZ	-	2,500
Donation - Auckland Southern Volleyball Association	-	3,000
Donation - Bruce Pulman Park Trust	1,162,553	1,640,000
Donation - Cosgrove Primary School	-	10,800
Donation - Counties Manukau Gymnastics	4,419	4,000
Donation - Drury School	-	6,180
Donation - Gymsports New Zealand	-	1,926
Donation - Manukau Auckland Volleyball	5,000	-
Donation - Te Maunga Kohungahunga Kohanga Reo	-	1,074
Total Authorised Purpose Payments	1,171,972	1,669,480
Authorised Purpose Payments Refunded		
Previous Year Grant Refund - Bruce Pulman Park Trust	-	(20,000)
Donation Refunded - Cosgrove Primary School	-	(1,080)
Donation Refunded - Drury School	-	(4,925)
Previous Year Grant Refund - Manukau Auckland Volleyball	-	(5,000)
Previous Year Grant Refund - Marching Auckland	-	(4,500)
Donation Refunded - Te Maunga Kohungahunga Kohanga Reo	-	(375)
Previous Year Grant Refund - Te Maunga Kohungahunga Reo	(91)	-
Previous Year Grant Refund - Auckland Southern Volleyball Association	(739)	-
Total Authorised Purpose Payments Refunded	(830)	(35,880)
Total Authorised Purpose Payments and Refunds	1,171,142	1,633,600
Non Cash Expenses		
Depreciation	199,415	210,541
Loss on Sale of Fixed Assets	27,866	1,177
Total Non Cash Expenses	227,280	211,719
Total Expenses	2,885,774	3,644,326
	2022	2021

3. Gaming Machines Reserve

Gaming Machines Reserve		
Opening Balance	455,901	363,861
Current Year Earnings	29,779	92,041
Total Gaming Machines Reserve	485,680	455,901

See policy note 'Gaming Machine Reserves' on page 15 for more information on this reserve

2022

2021

4. Retained Profits

Retained Profits

Opening Balance	82,860	82,758
Current Year Earnings	117	102
Total Retained Profits	82,977	82,860

5. Related Party

The Bruce Pulman Park Trust, where the bulk of the gaming funds have been distributed, is administered by a Board of Trustees, A Prasad, D M Lasenby, J L Slater (Chairperson), M R Pulman, K Leitner, and G B Troup.

Authorised Purpose Payments made to the Bruce Pulman Park Trust were \$1,162,553 (Last Year: \$1,640,000)

6. Gaming Venues

Gaming machines are located in the following venues:

F Bar, Papakura (Previously Memory Layne)
 Forge 2, Papakura
 2 Turkeys, Papakura (Previously Boodles)
 Coyote, Papakura

7. Property, Plant & Equipment

	Opening Book Value	Additions	Disposals	Depreciation	Closing Book Value
Property, Plant & Equipment 2022	\$	\$	\$	\$	\$
2 Turkeys (Boodles)	174,951	73,085	-	69,278	178,757
Coyote	144,378	58,840	872	67,706	134,640
Forge 2 (Ignite Bar)	70,023	22,072	933	25,574	65,587
F Bar (Memory Layne)	103,884	154,055	-	36,856	221,083
Shiraz Bar	59,800	-	59,800	-	-
Total Property, Plant & Equipment	553,036	308,052	61,605	199,415	600,067

	Accumulated Cost	Accumulated Depreciation	Closing Book Value
Property, Plant & Equipment 2022	\$	\$	\$
2 Turkeys (Boodles)	563,997	385,240	178,757
Coyote	469,342	334,702	134,640
Forge 2 (Ignite Bar)	328,637	263,049	65,587
F Bar (Memory Layne)	553,169	332,086	221,083
Total Property, Plant & Equipment	1,915,144	1,315,077	600,067

	Accumulated Cost	Accumulated Depreciation	Closing Book Value
Property, Plant & Equipment 2021	\$	\$	\$
2 Turkeys (Boodles)	490,912	315,961	174,951
Coyote	456,992	312,614	144,378
Forge 2 (Ignite Bar)	311,285	241,262	70,022
F Bar (Memory Layne)	399,114	295,229	103,884
Shiraz Bar	377,404	317,605	59,800
Total Property, Plant & Equipment	2,035,706	1,482,672	553,035

8. Capital Expenditure Commitments

There are no liabilities in respect of capital expenditure at balance date. (Last Year: \$0).

9. Contingent Liabilities

There are no contingent liabilities at balance date. (Last Year: \$0).

10. Categories of Financial Assets and Liabilities

The Carrying amounts of financial instruments presented in the financial position relate to the following categories of assets and liabilities:

	2022	2021
Categories of Financial Assets and Liabilities		
Loans and Receivables		
Cash and Cash Equivalents	102,898	167,984
Trade Debtors	17,101	-
Total Loans and Receivables	119,999	167,984
Financial Liabilities		
Trade Creditors and Other Payables	92,445	120,881
Total Financial Liabilities	92,445	120,881

11. Subsequent Events

There are no subsequent events at balance date