

Annual Report

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE
TRUST

For the year ended 31 March 2021

Prepared by Campbell Tyson Limited

Contents

3	Directory
4	Independent Auditor's Report
6	Approval of Financial Report
7	Statement of Service Performance
10	Statement of Comprehensive Revenue and Expenses
11	Statement of Changes in Net Assets/Equity
12	Statement of Financial Position
13	Statement of Cash Flows
14	Notes to the Financial Statements

Directory

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST **For the year ended 31 March 2021**

Nature of Business

Charitable Trust

Purpose

The Manukau Counties Community Facilities Charitable Trust generates funds for its Authorised Purpose by operating gaming machines in the South and East Auckland area primarily to enable the provision of facilities, maintenance and support, in developing for the community, the 64 hectares known as Bruce Pulman Park in South Auckland.

Charities Registration Number

CC24466

Trust Formation Date

28 July 1994

Trustees

Robert B Pulman
John L Sieprath
Kenneth J Robinson
Ben A Marris

Chartered Accountant

Campbell Tyson Limited
Level 2
1 Wesley Street
Pukekohe 2120

Auditor

RSM Hayes Audit
Chartered Accountants
Level 1, 1 Broadway
Newmarket
Auckland

Bankers

ASB Bank Limited

IRD Number

063-044-326

Independent Auditor's Report

To the Trustees of Manukau Counties Community Facilities Charitable Trust

Opinion

We have audited the financial statements of Manukau Counties Community Facilities Charitable Trust ("the Trust"), which comprise:

- the statement of financial position as at 31 March 2021;
- the statement of comprehensive revenue and expenses for the year then ended;
- the statement of changes in net assets/equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies.

In our opinion, the accompanying financial statements on pages 10 to 20 present fairly, in all material respects, the financial position of Manukau Counties Community Facilities Charitable Trust as at 31 March, 2021, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Manukau Counties Community Facilities Charitable Trust.

Other information

The trustees are responsible for the other information. The other information comprises the Directory on page 3, and the Statement of Service Performance on pages 7 to 9 (but does not include the financial statements and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the trustees for the financial statements

The trustees are responsible, on behalf of the Trust, for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as those charged with governance determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible, on behalf of the Trust, for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements. A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at:

https://xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Page8.aspx

Who we report to

This report is made solely to the trustees, as a body. Our audit has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trust and the trustees as a body, for our work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads 'RSM'.

Approval of Financial Report

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST For the year ended 31 March 2021

The Trustees are pleased to present the approved financial report including the historical financial statements of MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST for year ended 31 March 2021.


APPROVED

For and on behalf of the Trustees:



Robert B Pulman

Date 29th June 2021



John L Sieprath

Date 29 June 2021

Statement of Service Performance

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

For the year ended 31 March 2021

Why does the charity exist?

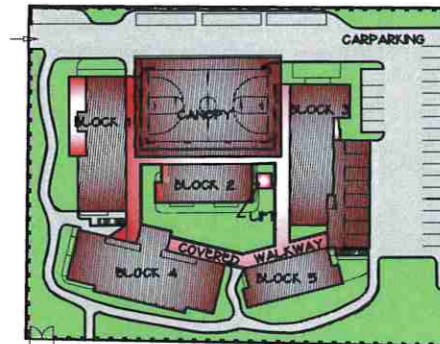
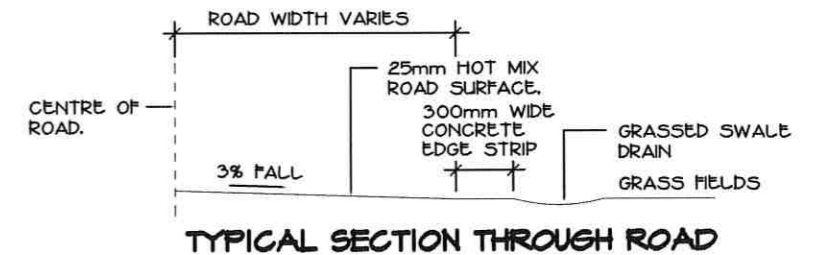
The Charity exists to assist with providing Gaming funds for the provision of facilities, maintenance and support, in developing for the community, the 64 hectares known as Bruce Pulman Park in South Auckland. See the Capital Development Plan and Authorised Purposes included on the next two pages.

How does the charity achieve its goals?

By granting and auditing the funds granted to the Bruce Pulman Park Trust. The Bruce Pulman Park Trust was formed to enable the provision, construction and operation of a centralised Sports and Wellbeing HUB (Bruce Pulman Park) in South Auckland.

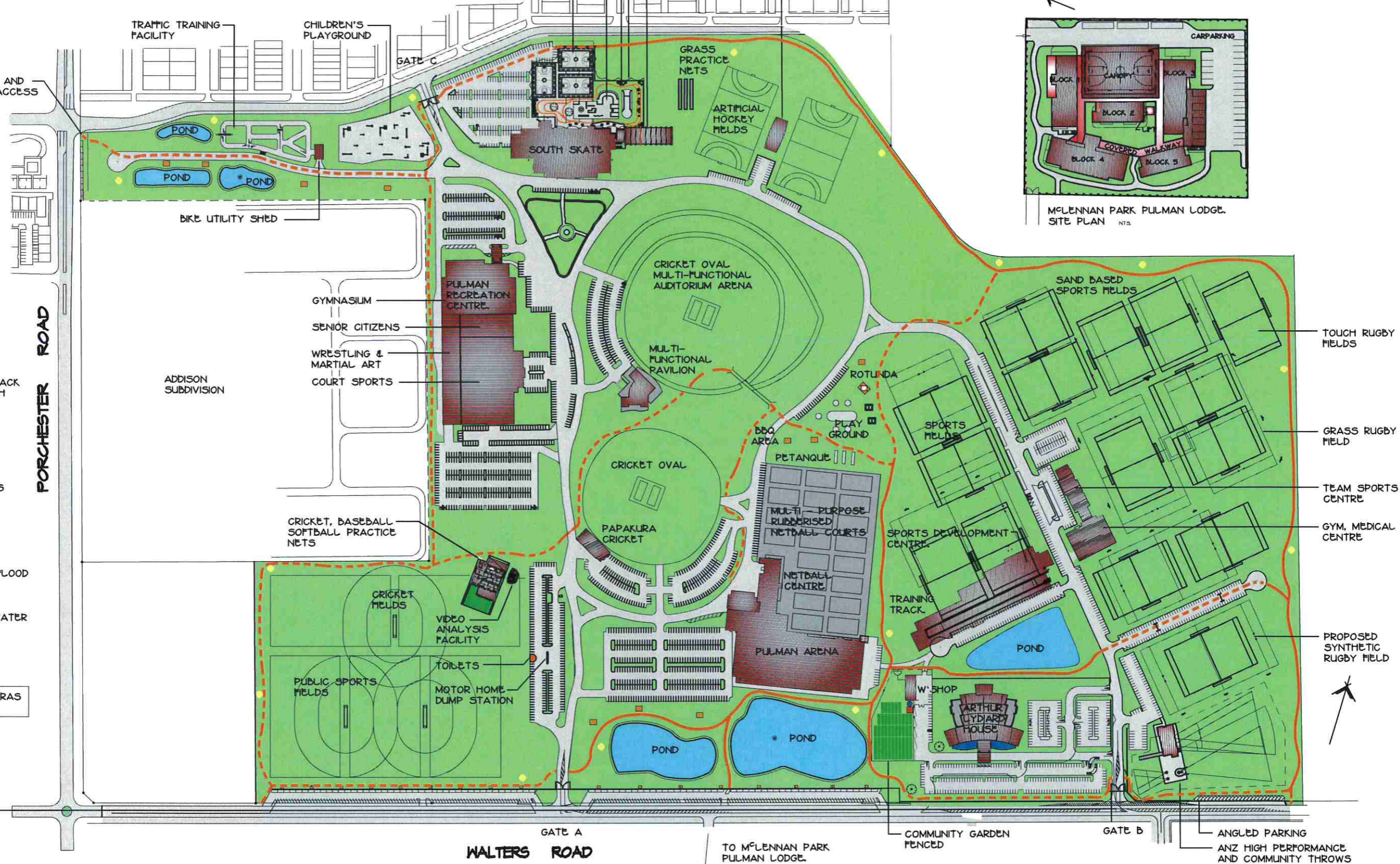
What did the charity do during the year?

Continued to provide funding for facilities, to user Groups and, operations of the Bruce Pulman Park Trust.



- KEY**
- WALKWAY RUNNING/ CYCLING TRACK 3.0 METERS WIDE WITH LIGHTING.
 - - - PROPOSED WALKWAY RUNNING/ CYCLING TRACK 3.0 METERS WIDE WITH LIGHTING.
 - TRAINING STATIONS.
 - PICNIC TABLES.
 - BBQ AREA.
 - TABLE TENNIS TABLES
 - POND FOUNTAIN.
 - PETANQUE.
 - CAMPER VAN DUMP STATION.
 - PEDESTRIAN TUNNEL/FLOOD MITIGATION
 - I FIELD FLOOD LIGHTS
 - COMMUNITY GARDEN WATER TANK.
 - COMMUNITY GARDEN IMPLEMENT SHED.

SIGNAGE AND SECURITY CAMERAS AT STRATEGIC POSITIONS



ZP	10.5.21	ALTER COMMUNITY GARDEN.
ZE	06.5.21	ALTER COMMUNITY GARDEN.
ZD	17.3.21	HOCKEY CARPARK ADDED
ZC	09.3.21	GENERAL REVISION

HILL DESIGN ENGINEERING LTD

23 Great South Road
PO Box 72 944 Papakura
Phone (09) 288 0854
Fax (09) 287 7869
Email hilldesign@xtra.co.nz

This drawing is to remain the property of HILL DESIGN ENGINEERING LTD. and is not to be reproduced without prior permission. Contractor to verify all dimensions on site before commencing work. Written dimensions supersede scaled dimensions.

PROJECT: CAPITAL DEVELOPMENT PLAN at BRUCE PULMAN PARK PAPA KURA for THE BRUCE PULMAN PARK CHARITABLE TRUST

DRAWING TITLE: CAPITAL DEVELOPMENT PLAN		DWG. No: A1	REVISION: ZP
DRAWN: P. JAMESON	CHECKED:	SCALE: A1 1:2000	OF: -
DESIGNED: P. JAMESON	DATE: MARCH '21	A3 1:4000	JOB No: 06-2436



Authorised Purpose

The Authorised Purpose of Manukau Counties Community Facilities Charitable Trust is;

- Grants for the provision, maintenance and development of facilities and activities at Bruce Pulman Park, including additions to the park by way of land purchase
- Funds for the charitable purposes of the Bruce Pulman Park Trust for community sporting and other community activities
- Funds for the development, promotion and support of amateur sport, in the greater Auckland area and in particular Counties Manukau
- Funds for provision of equipment, transport of players, and coaches to recognised amateur sporting leagues or tournaments. Grants only issued to sports teams and clubs which are formally established and/or legally constituted. Grants issued for actual and reasonable travel expenses for groups participating in amateur tournaments with kindred groups, sports equipment, playing uniforms and ground hire
- Education, training, coaching, mentoring, support and technical development and programme expansion for amateur sporting activities
- Funds for actual and reasonable travel expenses for amateur tournament, and ground hire.

Statement of Comprehensive Revenue and Expenses

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST For the year ended 31 March 2021

	NOTES	2021	2020
Operating Revenue			
Gaming Machine Income (Exchange Transaction)		3,736,366	3,711,740
Interest Received		102	167
Total Operating Revenue		3,736,469	3,711,907
Gross Surplus/(Deficit)			
		3,736,469	3,711,907
Expenses			
Authorised Expenses	2	1,799,007	1,889,244
Authorised Purpose Payments	2	1,633,600	1,496,084
Non Cash Expenditure	2	211,719	138,103
Total Expenses		3,644,326	3,523,430
Operating Surplus/(Deficit) before Other Comprehensive Income			
		92,143	188,476
Other Comprehensive Income			
Profit on Sale of Fixed Assets		-	12,391
Total Other Comprehensive Income		-	12,391
Net Surplus/(Deficit) for the Year			
		92,143	200,867

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Statement of Changes in Net Assets/Equity

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

For the year ended 31 March 2021

	2021	2020
Equity		
Opening Balance	446,619	245,752
Increases/(Decreases)		
Net Surplus for the Year	92,143	188,476
Other Comprehensive Revenue and Expenses	-	12,391
Total Increases/(Decreases)	92,143	200,867
Total Equity	538,762	446,619

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Statement of Financial Position

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

As at 31 March 2021

	NOTES	31 MAR 2021	31 MAR 2020
Equity			
Retained Profits	4	82,860	82,758
Gaming Machines Reserve	3	455,901	363,861
Total Equity		538,762	446,619
Assets			
Current Assets			
ASB Bank Limited - Call Account		130,099	81,851
ASB Bank Limited - Gaming Machine Account		37,884	50,372
Total Current Assets		167,984	132,223
Non-Current Assets			
Property, Plant and Equipment	7	553,035	474,390
Total Non-Current Assets		553,035	474,390
Total Assets		721,019	606,613
Liabilities			
Current Liabilities			
GST Payable		61,377	57,766
Trade and Other Payables		120,881	102,228
Total Current Liabilities		182,257	159,994
Total Liabilities		182,257	159,994
Net Assets		538,762	446,619

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Statement of Cash Flows

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

For the year ended 31 March 2021

	2021	2020
Cash Flows from Operating Activities		
Receipts from providing goods or services (exchange transactions)	3,736,366	3,711,740
Interest, dividends and other investment receipts	102	167
GST	6,673	5,342
Payments to suppliers	(1,783,417)	(1,910,292)
Donations or grants paid	(1,633,600)	(1,496,084)
Total Cash Flows from Operating Activities	326,125	310,873
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	-	540
Payments to acquire property, plant and equipment	(290,364)	(281,035)
Total Cash Flows from Investing and Financing Activities	(290,364)	(280,495)
Net Increase/ (Decrease) in Cash	35,761	30,378
Cash Balances		
Cash and cash equivalents at beginning of period	132,223	101,845
Cash and cash equivalents at end of period	167,984	132,223
Net change in cash for period	35,761	30,378

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Notes to the Financial Statements

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST For the year ended 31 March 2021

1. Statement of Accounting Policies

Reporting Entity

The entity is a Charitable Trust established by Trust Deed dated 28 July 1994, registered under the Charitable Trusts Act 1957.

The financial statements of MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST are general purpose financial statements which have been prepared according to Generally Accepted Accounting Practice in New Zealand (NZGAAP).

The Trust qualifies and has elected to prepare financial statements as a Tier 2 reporting entity as total expenditure was more than \$2 million but less than \$30 million, and the group is not considered publicly accountable.

Basis of Preparation

The financial statements have been prepared in accordance with Tier 2 Public Benefit Entity (PBE) Financial Reporting Standards as issued by the New Zealand External Reporting Board (XRB). They comply with New Zealand equivalents to International Public Sector Accounting Standards Reduced Disclosure Regime (NZ)

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the trust, with the exception that certain assets as specified below have been revalued. The information is presented in New Zealand dollars rounded to the nearest dollar.

Historical Cost

These financial statements have been prepared on a historical cost basis, (except for certain assets which have been revalued as identified in specific accounting policies below). The financial statements are presented in New Zealand dollars (NZ\$) and all values are truncated, so the line items may not agree to the total.

Gaming Income

Gaming machine income is recognised net of cash disbursements from gaming machines. Income is recognised when received or receivable on an accrual basis.

Interest Income

Interest revenue is recognised as it accrues, using the effective interest method.

Expenses

Expenses for authorised payments are incurred in accordance with the rules set under the Gambling Act 2003. Authorised expenditure is approved by the board and is recognised when incurred.

Other Expenses

Expenses incurred in running the Trust is recognised when goods or services have been received by the Trust. Expenses are recognised on an accrual basis.

Income Tax

The Charitable Trust is exempt from taxation as it is a Charitable Trust registered with the Charities Commission under the Charities Act 2005.

Goods and Services Tax

Revenues and expenses have been recognised in the financial statements exclusive of GST except that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the Statement of Financial Position are stated exclusive of GST except for receivables and payables which are stated inclusive of GST.

Equity

Equity is measured as the difference between total assets and total liabilities. Equity is made up of the following component:

Gaming Machines Reserve

Gaming Machine Funds are held in reserve for appropriation by the Trust in accordance with the licence conditions granted by the Department of Internal Affairs.

Cash Flow Statement Policy

Investing activities are those activities relating to the acquisition and disposal of property, plant & equipment and other long term assets. Financing activities are those activities that change the equity and borrowings of the Trust. Operating activities are those relating to the principal revenue generating activities of the trust and includes all transactions and other events that are not investing or financing activities. Cash flows from movements in investments are classified as operating activities

Property, Plant & Equipment

Property, Plant & Equipment are measured at cost less accumulated depreciation and impairment losses. Depreciation has been calculated based on the assets useful life. Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year.

Depreciation rates are by class of assets:

Gaming Machines - 39.6% to 48% DV

Plant and Equipment - 8% to 60% DV

Furniture and Fittings - 20% to 24% DV

Impairment of Non-Financial Assets

The carrying amounts of the Trust's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

There coverable amount of an asset or GCU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows (for cash-generating assets) or future remaining service potential (for non-cash-generating assets) are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

Impairment losses are recognized in the statement of comprehensive revenue and expense. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

Significant Estimates and Judgements

In preparing these financial statements, estimates and judgement have been made concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances. The estimates and judgement that have a significant risk of causing a material change within the next financial year are discussed below.

Going Concern

On the 25 March 2020 a nationwide lock down was put into place moving the whole of New Zealand into Level 4 in response to the COVID-19 virus. This lock down lasted several weeks until we moved into Level 2 on the 13 May 2020. Gaming facilities, as operated by the Trust, were deemed to be non-essential businesses and were unable to operate during Alert Levels Three and Four. Since this first lock down the Trust has had to close for two more regional lock down during the 12 to 30 August 2020 and 14 to 17 February 2021.

As a result of the above closures the Trust expected a reduction in turnover for this financial year. However once the facilities reopened trading returned back to normal and the 2021 financial results are comparable with the previous financial year.

Taking the above in consideration, the Trustees believe that the going concern assumption is valid as they believe the Trust should be able to sustain operations for 12 months from the date of these financial statements being authorised for issue.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Distributions to the Community

Distributions to the Community are recorded as an appropriation of the surplus for the year.

Net surplus generated by the Trust is to be paid in accordance with the Gambling (Class 4 Net Proceeds) Regulations 2004. The regulation stipulates that all or nearly all net surplus must be distributed during the financial year and any remainder of net surplus within 3 months after the end of each of its financial years. In addition, the Trust is expected to generate net surplus equal to 40% of its GST exclusive gross receipts in each financial year.

For the current financial year the Trust has generated net surplus equal to 43.72% of its GST exclusive gross receipts.

Payment requires approval by the Trustees that the recipient has requested the donation for an "authorised purpose" as defined by the Gambling Act 2003.

	2021	2020
2. Expenses		
Authorised Expenses		
Accountancy Fees	6,100	6,000
Administration Fees	83,693	137,358
Advertising	1,516	1,671
Audit Fee	9,643	9,135
Audit Fee - Internal	6,863	24,293
Bank Fees & Charges	432	1,134
Electronic Monitoring	56,551	47,062
Freight & Cartage	17,877	12,544
Gaming Machine Duty	858,170	853,639
Insurance	22,955	22,964
Lease Charges - Gaming Machine Location	559,630	577,517
Licensing Fees	53,861	69,480
Problem Gambling Levy	33,469	39,011
Security Expenses	-	(16)
Service Contract	88,248	83,807

	2021	2020
Staff Training & Welfare	-	3,646
Total Authorised Expenses	1,799,007	1,889,244
Authorised Purpose Payments		
Donation - Aktive	-	5,000
Donation - Athletics NZ	2,500	2,000
Donation - Auckland Southern Volleyball Association	3,000	-
Donation - Brookby School	-	2,727
Donation - Bruce Pulman Park Trust	1,640,000	1,461,195
Donation - Cosgrove Primary School	10,800	-
Donation - Counties Manukau Gymnastics	4,000	-
Donation - Drury School	6,180	5,958
Donation - Franklin Gymsport Inc	-	4,240
Donation - Gymsports New Zealand	1,926	-
Donation - Manukau Auckland Volleyball	-	5,000
Donation - Marching Auckland	-	4,500
Donation - Special Olympics - NZ	-	756
Donation - Te Maunga Kohungahunga Kohanga Reo	1,074	-
Donation - Volleyball NZ	-	5,000
Total Authorised Purpose Payments	1,669,480	1,496,376
Authorised Purpose Payments Refunded		
Donation Refunded - Brookby School	-	(293)
Previous Year Grant Refund - Bruce Pulman Park Trust	(20,000)	-
Donation Refunded - Cosgrove Primary School	(1,080)	-
Donation Refunded - Drury School	(4,925)	-
Previous Year Grant Refund - Manukau Auckland Volleyball	(5,000)	-
Previous Year Grant Refund - Marching Auckland	(4,500)	-
Donation Refunded - Te Maunga Kohungahunga Kohanga Reo	(375)	-
Total Authorised Purpose Payments Refunded	(35,880)	(293)
Total Authorised Purpose Payments and Refunds	1,633,600	1,496,084
Non Cash Expenses		
Depreciation	210,541	138,103
Loss on Sale of Fixed Assets	1,177	-
Total Non Cash Expenses	211,719	138,103
Total Expenses	3,644,326	3,523,430
	2021	2020

3. Gaming Machines Reserve

Gaming Machines Reserve		
Opening Balance	363,861	163,479
Current Year Earnings	92,041	200,381
Total Gaming Machines Reserve	455,901	363,861

2021

2020

4. Retained Profits

Retained Profits

Opening Balance	82,758	82,272
Current Year Earnings	102	486
Total Retained Profits	82,860	82,758

5. Related Party

The Bruce Pulman Park Trust, where the bulk of the gaming funds have been distributed, is administered by a Board of Trustees, R B Pulman, L Auton (Chairperson), M Pulman, J Bongard, and G Troup. R B Pulman is also trustee of the Manukau Counties Community Facilities Charitable Trust.

Authorised Purpose Payments made to the Bruce Pulman Park Trust were \$1,640,000 (Last Year: \$1,461,195)

6. Gaming Venues

Gaming machines are located in the following venues:

Shiraz Bar, Meadowland
 Memory Layne, Papakura (Previously Pitch Bar & Sound)
 Forge 2, Papakura
 2 Turkeys, Papakura (Previously Boodles)
 Coyote, Papakura

7. Property, Plant & Equipment

	Opening Book Value	Additions	Disposals	Depreciation	Closing Book Value
Property, Plant & Equipment 2021	\$	\$	\$	\$	\$
2 Turkeys (Boodles)	228,146	23,045	-	76,241	174,951
Coyote	94,766	101,912	-	52,299	144,378
Forge 2 (Ignite Bar)	55,239	33,592	635	18,173	70,022
Memory Layne (Pitch Bar & Sound)	21,267	123,329	-	40,712	103,884
Shiraz Bar	74,972	8,487	542	23,117	59,800
Total Property, Plant & Equipment	474,390	290,364	1,178	210,541	553,035

	Accumulated Cost	Accumulated Depreciation	Closing Book Value
Property, Plant & Equipment 2021	\$	\$	\$
2 Turkeys (Boodles)	490,912	315,961	174,951
Coyote	456,992	312,614	144,378
Forge 2 (Ignite Bar)	311,285	241,262	70,022
Memory Layne (Pitch Bar & Sound)	399,114	295,229	103,884
Shiraz Bar	377,404	317,605	59,800
Total Property, Plant & Equipment	2,035,706	1,482,672	553,035

	Accumulated Cost	Accumulated Depreciation	Closing Book Value
Property, Plant & Equipment 2020	\$	\$	\$
2 Turkeys (Boodles)	467,867	239,720	228,146
Coyote	355,080	260,315	94,766
Forge 2 (Ignite Bar)	308,032	252,794	55,239
Memory Layne (Pitch Bar & Sound)	275,785	254,518	21,267
Shiraz Bar	374,418	299,446	74,972
Total Property, Plant & Equipment	1,781,182	1,306,792	474,390

8. Capital Expenditure Commitments

There are no liabilities in respect of capital expenditure at balance date. (Last Year: \$0).

9. Contingent Liabilities

There are no contingent liabilities at balance date. (Last Year: \$0).

10. Categories of Financial Assets and Liabilities

The Carrying amounts of financial instruments presented in the financial position relate to the following categories of assets and liabilities:

	2021	2020
Categories of Financial Assets and Liabilities		
Loans and Receivables		
Cash and Cash Equivalents	167,984	132,223
Total Loans and Receivables	167,984	132,223

	2021	2020
Financial Liabilities		
Trade Creditors and Other Payables	120,881	102,228
Total Financial Liabilities	120,881	102,228

11. Subsequent Events

The venue licence for the gaming venue, Shiraz Bar, is to be transferred from the Manukau Counties Community Facilities Charitable Trust to another gaming operator on 26 July 2021. Along with the transfer in licence, MCCFCT will also transfer for an agreed upon price the equipment and ancillary equipment used for the purpose of carrying out Class 4 gambling at the venue. As a result, MCCFCT will no longer receive gaming machine income from this venue from the date of transfer.